

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3404 Conestoga Drive, Fort Wayne, Indiana 46808. (Fort Wayne Foundry Corporation) AMENDED

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 30 additional permanent jobs for a total additional annual payroll of \$625,260, with the average new annual job salary being \$21,528; and

WHEREAS, the total estimated project cost is \$12,865,904; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, and is subject to and contingent upon final approval of The Fort Wayne Redevelopment Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

1       **SECTION 2.** That, the hereinabove described property is hereby  
2 declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-  
3 12.1, said designation to begin on the effective date of this  
4 Resolution and continue for a two year period. Said designation  
shall terminate at the end of that two year period.

5       **SECTION 3.** That, said designation of the hereinabove  
6 described property as an "Economic Revitalization Area" shall apply  
7 to a deduction of the assessed value of personal property for new  
8 manufacturing equipment.

9       **SECTION 4.** That, the estimate of the number of individuals  
10 that will be employed or whose employment will be retained and the  
11 estimate of the annual salaries of those individuals and the  
12 estimate of the value of the new manufacturing equipment, all  
13 contained in Petitioner's Statement of Benefits are reasonable and  
14 are benefits that can be reasonably expected to result from the  
15 proposed described installation of the new manufacturing equipment.

16       **SECTION 5.** The current year approximate tax rates for taxing  
17 units within the City would be:

- 18       (a) If the proposed new manufacturing equipment is not  
19 installed, the approximate current year tax rates for  
20 this site would be \$8.9176/\$100.
- 21       (b) If the proposed new manufacturing equipment is installed  
22 and no deduction is granted, the approximate current year  
23 tax rate for the site would be \$8.9176/\$100 (the change  
24 would be negligible).
- 25       (c) If the proposed new manufacturing equipment is installed,  
26 and a deduction percentage of eighty percent (80%) is  
27 assumed, the approximate current year tax rate for the  
28 site would be \$8.9176/\$100 (the change would be  
29 negligible).

30       **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby  
31 determined that the deduction from the assessed value of the new  
32 manufacturing equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

**SECTION 8.** For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

**SECTION 9.** The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment required.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

**SECTION 10.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay  
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Henry, seconded by                     , and duly adopted, read the second time by title and referred to the Committee on Annexation (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on                     , the                      day of                      19                     , at                      o'clock                      M., E.S.T.

DATED: 7-25-95

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Don J. Schneider, seconded by                     , and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>			<u>3</u>
BRADBURY	<u>✓</u>			
EDMONDS				<u>✓</u>
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG				<u>✓</u>
LUNSEY				<u>✓</u>
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 8-8-95

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 09-50-95 on the 8th day of August, 19 95

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Don J. Schneider  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 9th day of August, 19 95, at the hour of 11:30 o'clock PM, M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 10th day of August, 19 95, at the hour of 9:00 o'clock PM, M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR

BILL NO. R-95-07-32

REPORT OF THE COMMITTEE ON  
FINANCE  
THOMAS C. HENRY - CHAIR  
MARK E. GIAQUINTA - VICE CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) confirming designation  
"Economic Revitalization Area" 3404 Conestoga Drive, (Fort Wayne Foundry  
Corporation) AMENDED

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
~~(ORDINANCE)~~ (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<i>Thomas C. Henry</i>			
<i>Mark E. Giaquinta</i>			
<i>Robert E. Bradley</i>			
<i>John D. Brown</i>			
<i>Samuel L. Carver</i>			
<i>Lelece Carver</i>			
<i>Clifford R. Edwards</i>			

DATED: 8-8-95

Sandra E. Kennedy  
City Clerk

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WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;  
and

WHEREAS, said project will create 30 additional permanent jobs for a total additional annual payroll of \$625,260, with the average new annual job salary being \$21,528; and

WHEREAS, the total estimated project cost is \$12,865,904; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, and is subject to and contingent upon final approval of The Fort Wayne Redevelopment Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

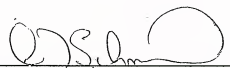
SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment required.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
\_\_\_\_\_  
Member of Council

APPROVED AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by DeMott, seconded by DeMott, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 12th, day of July, 1994, at 5:30 o'clock P.M., E.S.T.

DATED: 6-28-94

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by DeMott, seconded by DeMott, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY				<u>✓</u>
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY				<u>✓</u>
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 7-26-94

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Walter E. Slapp, Mayor

Passed and adopted by the Common Council of the City of Fort Wayne,

Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-4394

on the 26th day of July, 1994

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Walter E. Slapp, Mayor

David C. Long  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on

the 27th day of July, 1994,

at the hour of 1:30 o'clock P.M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Walter E. Slapp, Mayor

Approved and signed by me this 1st day of August,

1994, at the hour of 11:45 o'clock P.M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR



RESOLUTION 94-31

RESOLUTION OF THE FORT WAYNE REDEVELOPMENT COMMISSION, GOVERNING BODY OF THE CITY OF FORT WAYNE DEPARTMENT OF REDEVELOPMENT, ALLOWING THE DESIGNATION OF PROPERTY AS AN ECONOMIC REVITALIZATION AREA FOR THE FORT WAYNE FOUNDRY CORPORATION

WHEREAS, the staff of the Fort Wayne Redevelopment Commission has reviewed an application from the Fort Wayne Foundry Corporation to declare the following described property as an Economic Revitalization Area, to wit:

Lots 47, 48, 49; Centennial Industrial Park

WHEREAS, the above described property is located within the Centennial Park Urban Renewal Area; and


WHEREAS, State law requires that the Redevelopment Commission allow or disapprove properties located within an urban renewal area being designated as Economic Revitalization Areas; and

WHEREAS, the staff has reviewed this request for designation as a economic revitalization area and supporting documents and recommends that the designation be allowed.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Redevelopment Commission, Governing Body of the City of Fort Wayne, Department of Redevelopment that:

1. The Commission hereby allows the Fort Wayne Foundry Corporation to seek designation as an Economic Revitalization Area in the Centennial Industrial Park Urban Renewal Area.
2. Said designation of the above-described property as an economic revitalization area shall apply to a deduction of the increased assessed value of equipment.
3. Said designation shall begin upon the effective date of Common Council approval and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one year period.
4. The Fort Wayne Redevelopment Commission hereby approves a five (5) year deduction from the increased assessed value of equipment. This resolution shall be in full force and effect from and after its passage by the Fort Wayne Redevelopment Commission.

FORT WAYNE REDEVELOPMENT COMMISSION

  
Glynn A. Hines, President

  
George F. Simler III, Secretary

ADOPTED: July 18, 1994



# MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee  
Economic Development Specialist, Department of Economic Development

DATE: July 11, 1995

SUBJECT: Tax Abatement Application dated June 22, 1994 for Fort Wayne Foundry Corporation  
Address: 3404 Conestoga Drive, Fort Wayne, IN 46808

AMENDED

Q-95-07-32

## Background

Description of Product or Service Provided by Company: Aluminum castings for the automotive industry.

Description of Project: Three machine lines used to machine automobile engine manifolds and CNC machine for prototypes.

Average Annual Wage:	\$21,528	Total Project Cost:	\$12,865,904
Number of Full Time Jobs to be Created:	30	Councilmanic District:	3
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M2

## Project is Located Within a:

Designated Downtown Area: Yes__ No_X__	Redevelopment Area: Yes_X__ No__
Urban Enterprise Area: Yes__ No_X__	Platted Industrial Park: Yes_X__ No__

## Effect of Passage of Tax Abatement

An additional 30 jobs would be created with an annual payroll of \$625,260. These salaries would average approximately \$21,528. Likewise, this expansion would be located in a redevelopment area; therefore, increases will go specifically to the improvements for that area.

## Effect of Non-Passage of Tax Abatement

City risks losing 30 new jobs if expansion does not go forward. In addition, improvements to the redevelopment district will be lost, as well as future tax revenue on expansion.

## Staff Recommendation

Per the established policy of the Department of Economic Development, the following

recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of two years.
3. The period of deduction should be limited to five years.

Signed: Wen A. S. Lee Title: Economic Development Specialist

Comments

Rec'd 5/11/95  
 Jeanne Cook QED  
 Amended  
 SB-1

FORM  
SB-1

## STATEMENT OF BENEFITS

State Form 27167 (R4 / 10-93)

Form SB-1 is prescribed by the State Board of Tax Commissioners, 1989

## INSTRUCTIONS:

This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the project was planned and committed to by the applicant, and approved by the designating body, prior to that date. Projects planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1-1-12.1)

Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.

To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1-1-12.1-5.6)

## TAXPAYER INFORMATION

Name of taxpayer

FORT WAYNE FOUNDRY CORPORATION - MACHINING DIVISION

Address of taxpayer (street and number, city, state and ZIP code)

3404 CONESTOGA DRIVE, FORT WAYNE, IN. 46808

Name of contact person

JOHN B. HOLIFIELD, JR. - CORPORATE CONTROLLER

Telephone number

(219) 483-0382

## SECTION 2

## LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body

FORT WAYNE COMMON COUNCIL

Location of property

3404 CONESTOGA DRIVE, FORT WAYNE, IN. 46808

County

ALLEN

Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary)

MACHINING LINES FOR PRODUCING ENGINE MANIFOLDS.

Resolution number

CONFIRMING - R-43-94  
DECLARATORY - R-39-94

Taxing district

WASHINGTON

Estimated starting date

8/1/94

Estimated completion date

7/31/96

## SECTION 3

## ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
41	1,155,120	13	292,572	29	652,662

## SECTION 4

## ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1-1-12.1-5.1 (d) (2) the COST of the property is confidential.

	Real Estate Improvements		Machinery	
	Proposed	Assessed Value	Proposed	Assessed Value
Current values (3-1-94)			5,998,332	620,734
Plus estimated values of proposed project			14,445,000	2,763,000
Less values of any property being replaced			(2,350,000)	(162,000)
Net estimated values upon completion of project			18,093,332	3,221,734

## SECTION 5

## OTHER BENEFITS PROMISED BY THE TAXPAYER

## SECTION 6

## TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative

Title

CORPORATE  
CONTROLLER

Date signed (month, day, year)

5/10/95

# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
  2. Installation of new manufacturing equipment; ☐ Yes ☐ No
  3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- E. Other limitations or conditions (specify) \_\_\_\_\_
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member) <i>Don J. Schmitt, President</i>	Telephone number <i>(79) 427-1208</i>	Date signed (month, day, year) <i>8-8-95</i>
Attested by: <i>Robert E. Kennedy</i>	Designated body <i>Chamber of Commerce</i>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

## NEW MANUFACTURING EQUIPMENT

### For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

## REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

### For Deductions Allowed Over A Period Of:

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%